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Livestock Weighted Average Report for 6/5/2020 - 6/11/2020

LIVESTOCK SUMMARY

	Current Week	Last Reported 6/1/2020	Last Year
Total Receipts:	4,383	6,994	
Feeder Cattle:	1,593(36.3%)	1,218(17.4%)	0(0.0%)
Slaughter Cattle:	542(12.4%)	545(7.8%)	0(0.0%)
Replacement Cattle:	2,248(51.3%)	2,238(32.0%)	0(0.0%)

Special Note: Correction: Removed slaughter bulls entered as feeder bulls

Compared to two weeks ago: Feeder steers were too lightly tested to develop an accurate market trend, however steady to higher undertones were noticed. The best test for feeder heifers was for 650-749 lbs which sold mostly 3.00-6.00 lower. All other feeder heifers were too lightly tested to develop an accurate market trend, however steady undertones were noticed. Quality this week was mostly average. Demand this week was mostly moderate for light to moderate offerings. Export buyers continue to purchase cattle to ship north to Canada. CME positions slid lower this week as they followed box beef prices which have slid sharply lower over the last two weeks. As of Thursdays settlement the August feeder cattle contract closed at 132.175 which is 2.55 lower than last Thursdays close. Market activity this week was mostly moderate. Weigh up cows comprised most of the sales volume this week with branding season still in full swing. Cow quality this week was average to very attractive. Feeding buyers were very aggressive early in the week, however as the week progressed demand did diminish as feeding buyers have been very aggressive over the last few weeks and have amassed large supplies. The cow cutout slid sharply lower this week too as slaughter volumes are close to seasonal levels. Slaughter cows sold unevenly steady from 1.00 lower to 2.00 higher on all classes of cows. Feeding cows sold unevenly steady as well from 2.00 lower to 2.00 higher. Slaughter bulls sold steady to firm on a very attractive offering. Slaughter through Thursday was 467,000 head compared to 457,000 head last week and 487,000 head last year. Young age cows suitable to feed or re-breed sold steady to 3.00 lower. Lighter demand continues to be seen for re-breed type cows which allowed prices to move lower. Quality was average. Supply included: 36% Feeder Cattle (36% Steers, 1% Dairy Steers, 61% Heifers, 2% Bulls, 0% Dairy Heifers); 12% Slaughter Cattle (74% Cows, 26% Bulls); 51% Replacement Cattle (87% Stock Cows, 3% Bred Cows, 9% Cow-Calf Pairs, 1% Heifer Pairs, 0% Bulls). Feeder cattle supply over 600 lbs was 69%.

FEEDER CATTLE

STEERS - Medium and Large 1 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
3	468	468	182.50	182.50	
51	520-549	531	173.50-180.00	177.37	
24	565-596	585	164.50-173.00	168.50	
85	605-614	606	159.00-165.00	160.05	
26	657-668	664	150.00-154.00	152.48	
68	708-730	717	141.00-147.50	146.41	
44	758-764	763	140.00-140.50	140.44	
10	796	796	130.00	130.00	Fleshy
14	768-789	785	129.00-133.00	132.16	Full
11	801-802	801	130.00-136.50	134.73	
13	853-855	855	120.00-126.50	125.31	

Source: USDA AMS Livestock, Poultry & Grain Market News

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MT Dept of Ag Market News

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5	916	916	115.00	115.00	
12	956-975	969	104.50-108.00	105.65	Fleshy

STEERS - Medium and Large 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
12	395	395	161.00	161.00	
6	449	449	167.00	167.00	
2	488	488	151.00	151.00	
26	510-528	523	167.00-173.00	168.04	
19	664-690	678	135.00-146.00	139.81	
27	710-747	738	130.00-140.00	131.92	
4	773	773	127.00	127.00	

DAIRY STEERS - Large 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
11	805	805	108.00	108.00	

HEIFERS - Medium and Large 1 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
22	466-473	470	146.50-151.00	148.77	
72	510-542	525	148.00-149.50	148.50	
73	561-593	574	138.50-145.25	142.45	
11	586	586	134.00	134.00	Full
18	602-643	617	134.00-139.50	137.48	
61	653-690	663	128.00-132.50	131.08	
26	650-684	664	126.00-127.00	126.72	Full
180	709-743	720	119.00-129.00	123.62	
150	751-798	781	115.00-125.50	122.81	
13	854	854	111.00	111.00	
17	935-936	936	106.00	106.00	Fleshy
13	990	990	95.00	95.00	Fleshy

HEIFERS - Medium and Large 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
7	382	382	150.00	150.00	
20	486	486	140.00	140.00	
33	553-589	582	133.00-138.00	134.09	
26	615-645	624	127.00-133.00	130.87	
18	666-696	680	118.00-130.00	123.92	
5	713-720	717	110.00-122.00	114.77	
3	770	770	117.50-118.50	118.17	
1	980	980	105.00	105.00	



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HEIFERS - Medium and Large 2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
3	535	535	132.00	132.00

HEIFERS - Medium 1 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
8	588	588	131.50	131.50

HEIFERS - Medium 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
8	360	360	143.50	143.50

BULLS - Medium and Large 1 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
2	560	560	154.00	154.00
2	905	905	102.00	102.00

BULLS - Medium and Large 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
4	409	409	140.00	140.00
4	588	588	138.00	138.00
12	648	648	129.50	129.50

BULLS - Large 1 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
1	1020	1020	100.00	100.00
5	1100-1115	1106	83.00-106.00	93.37

DAIRY HEIFERS - Large 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
4	869	869	104.00	104.00

SLAUGHTER CATTLE

COWS - Breaker 75-80% (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
20	1360-1655	1500	64.00-66.25	65.59	Average
23	1351-1605	1507	66.75-67.25	66.98	High
8	1478-1750	1618	52.00-62.50	58.16	Low

COWS - Boner 80-85% (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
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Montana Weekly Livestock Auction Summary

AMS Livestock, Poultry, & Grain Market News

Montana Dept of Ag Mrkt News

** Correction released on Mon Sep 28, 2020 **

Fri Jun 12, 2020

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65	1364-1730	1444	58.00-65.50	62.61	Average
28	1298-1595	1421	65.50-67.50	66.27	High
1	1395	1395	68.50	68.50	High Natural
18	1350-1555	1433	52.00-60.50	57.34	Low

COWS - Lean 85-90% (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	Dressing
80	1015-1380	1215	57.50-65.50	61.99	Average
1	990	990	63.50	63.50	Average Light Weight
34	1160-1360	1277	64.00-70.00	66.15	High
76	1005-1345	1185	51.00-61.50	56.53	Low
8	830-975	911	48.00-56.00	52.49	Low Light Weight
5	885-1120	1041	42.00-47.00	45.50	Very Low
2	770-785	778	37.00-44.00	40.47	Very Low Light Weight

BULLS - 1-2 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	Dressing
64	1465-2210	1836	81.00-90.00	86.36	Average
38	1720-2350	2036	90.00-106.00	95.95	High
1	2610	2610	92.00	92.00	High Heavy Weight
2	2243	2243	97.00	97.00	High Natural
23	1340-2215	1663	70.00-81.00	78.04	Low
3	1260-1440	1375	66.00-75.00	69.49	Low Light Weight

REPLACEMENT CATTLE

STOCK COWS - Medium and Large 1 (Per Cwt / Actual Wt)

Age	Stage	Head	Wt Range	Avg Wt	Price Range	Avg Price	
<2	O	217	738-1320	1028	67.50-117.00	89.27	
2-4	O	336	895-1635	1179	58.00-87.00	70.14	
2-4	O	2	1100-1210	1155	55.50-56.00	55.76	Thin Fleshed
5-8	O	503	1130-1745	1349	56.00-69.50	65.06	
>8	O	316	1000-1675	1332	54.00-66.50	63.66	
>8	O	32	980-1425	1205	51.00-61.00	56.61	Thin Fleshed

STOCK COWS - Medium and Large 1-2 (Per Cwt / Actual Wt)

Age	Stage	Head	Wt Range	Avg Wt	Price Range	Avg Price
<2	O	4	920-980	955	62.00-73.00	68.01
2-4	O	1	980	980	64.00	64.00

BRED COWS - Medium and Large 1 (Per Head / Actual Wt)

Age	Stage	Head	Wt Range	Avg Wt	Price Range	Avg Price
2-4	T2	21	1065-1175	1133	950.00-1010.00	988.52



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2-4	T3	3	1383	1383	1225.00	1225.00
5-8	T3	9	1434-1580	1475	1050.00-1150.00	1112.70

BRED COWS - Medium and Large 1-2 (Per Head / Actual Wt)

<u>Age</u>	<u>Stage</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
>8	T3	10	1250	1250	750.00	750.00	Broken Mouth

COW-CALF PAIRS - Medium and Large 1 w/ <150 lbs calf (Per Family / Actual Wt)

<u>Age</u>	<u>Stage</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
2-4	O	9	1270-1277	1275	1350.00-1475.00	1433.49

COW-CALF PAIRS - Medium and Large 1 w/ 150-300 lbs calf (Per Family / Actual Wt)

<u>Age</u>	<u>Stage</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
2-4	O	30	1418-1533	1458	1875.00-1950.00	1909.04	
5-8	O	16	1486-1657	1607	1450.00-1850.00	1629.50	
>8	O	27	1551-1704	1618	1185.00-1375.00	1291.60	
>8	O	36	1578-1680	1655	1275.00-1350.00	1332.12	Broken Mouth

COW-CALF PAIRS - Medium and Large 1-2 w/ <150 lbs calf (Per Family / Actual Wt)

<u>Age</u>	<u>Stage</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
2-4	O	9	1207	1207	1325.00	1325.00

COW-CALF PAIRS - Medium and Large 1-2 w/ 150-300 lbs calf (Per Family / Actual Wt)

<u>Age</u>	<u>Stage</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
2-4	O	11	1249-1474	1331	1350.00-1400.00	1379.86

HEIFER PAIRS - Medium and Large 1 w/ 150-300 lbs calf (Per Family / Actual Wt)

<u>Age</u>	<u>Stage</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
<2	O	16	1128	1128	1800.00	1800.00

HEIFER PAIRS - Medium and Large 1-2 w/ <150 lbs calf (Per Family / Actual Wt)

<u>Age</u>	<u>Stage</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
<2	O	3	1158	1158	1475.00	1475.00

BULLS - Medium and Large 1 (Per Head / Actual Wt)

<u>Age</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
<2	6	1105-1225	1174	1775.00-1875.00	1859.31



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Please Note:

The above USDA LPGMN price report is reflective of the majority of classes and grades of livestock offered for sale. There may be instances where some sales do not fit within reporting guidelines and therefore will not be included in the report. Prices are reported on an FOB basis, unless otherwise noted.

Explanatory Notes:

Stage (Cattle) - Represents pregnancy stage (O = open; T1 = 1st Trimester, 1 to 3 months; T1-2 = 1st/2nd trimester, 1 to 6 months; T2 = 2nd Trimester, 4 to 6 months; T2-3 = 2nd/3rd Trimester, 4 to 9 months; T3 = 3rd Trimester, 7 to 9 months; T1-3 = all trimesters, 1 to 9 months; E = Exposed; B = Bred)

Age - Numerical representation of age in years.